



# KERALA AYURVEDA LTD

(Formerly Kerala Ayurveda Pharmacy Limited)

Regd. office :VII/415, Nedumbassery, Athani P.O-683 585, Kerala.

Email: info@keralaayurveda.biz / Website: www.keralaayurveda.biz



Unaudited Financial Results (Provisional) for the Quarter ended 30th Sept, 2008

Rupees in Lacs

INCOME / EXPENDITURES	Quarter Ended (Unaudited)		Half Year Ended (Unaudited)		Year Ended (Audited)
	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
1.a)Gross Income from Sales/Service	458.62	503.16	862.73	1,050.61	1,858.35
Less: Excise Duty & VAT	27.72	31.34	53.52	57.76	123.59
Net Income from Sales/Service	430.90	471.82	809.21	992.85	1,734.76
b)Other Operating Income	3.70	8.90	10.47	17.03	31.89
<b>Total Income [1(a)+1(b)]</b>	<b>434.60</b>	<b>480.72</b>	<b>819.68</b>	<b>1,009.88</b>	<b>1,766.65</b>
2. Expenditure					
a) (Increase) / Decrease in Stock in Trade & WIP	(6.46)	3.54	(44.30)	23.76	(40.20)
b) Consumption of Raw materials	131.91	101.18	264.82	357.60	599.46
c) Employees Cost	214.53	202.29	422.50	350.52	680.63
d) Depreciation & Ammortisation	64.34	41.47	130.84	81.05	163.95
e) Other Expenditure	237.79	231.78	453.19	404.87	793.17
<b>f) Total Expenditure</b>	<b>642.11</b>	<b>580.26</b>	<b>1,227.05</b>	<b>1,217.80</b>	<b>2,197.01</b>
3. Profit from operations before Other Income, Interest and Exceptional Items [1-2]	(207.51)	(99.54)	(407.37)	(207.92)	(430.36)
4. Other Income	55.10	0.67	55.14	1.56	2.04
<b>5. Profit /(-) Loss before Interest and Exceptional items [3+4]</b>	<b>(152.41)</b>	<b>(98.87)</b>	<b>(352.23)</b>	<b>(206.36)</b>	<b>(428.32)</b>
6. Interest	54.53	45.35	108.66	93.62	199.09
<b>7. Profit /(-) Loss After Interest but before Exceptional item [5-6]</b>	<b>(206.94)</b>	<b>(144.22)</b>	<b>(460.89)</b>	<b>(299.98)</b>	<b>(627.41)</b>
8. Exceptional Items	-	-	-	-	-
<b>9.Profit /(-) Loss before Tax [7+8]</b>	<b>(206.94)</b>	<b>(144.22)</b>	<b>(460.89)</b>	<b>(299.98)</b>	<b>(627.41)</b>
10.Tax expense	1.55	1.29	2.81	2.41	(164.61)
<b>11.Net Profit / (-) Loss after Tax [9-10]</b>	<b>(208.49)</b>	<b>(145.51)</b>	<b>(463.70)</b>	<b>(302.39)</b>	<b>(462.80)</b>
12.Extraordinary Items (Refer Note 7)	55.66	-	55.66	-	-
<b>13.Profit /(-) Loss for the Period [11+12]</b>	<b>(152.83)</b>	<b>(145.51)</b>	<b>(408.04)</b>	<b>(302.39)</b>	<b>(462.80)</b>
14.Paid up equity share capital (Equity shares of Rs. 10/- each)	1,055.57	1,055.57	1,055.57	1,055.57	1,055.57
15.Reserves excluding revaluation Reserve					1,194.24
16.Earning Per share (EPS)					
a) Basic & diluted EPS before Extraordinary Items(not annualised)	(1.98)	(1.38)	(4.39)	(2.86)	(4.38)
b) Basic & diluted EPS after Extraordinary Items(not annualised)	(1.45)	(1.38)	(3.87)	(2.86)	(4.38)
17.Public Shareholding- No of Shares	40,62,235	40,62,235	40,62,235	40,62,235	40,62,235
- Percentage of Share holding	38.48	38.48	38.48	38.48	38.48

## Segmentwise Revenue, Results and Capital employed for the Quarter and Half Year ended 30th September, 2008

Particulars	Quarter Ended (Unaudited)		Half Year Ended (Unaudited)		Year Ended (Audited)
	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
1.Segment Revenue					
A) Ayurveda Business	434.60	364.82	819.08	686.83	1,409.65
B) Healthcare Services & Software Business	-	115.90	0.60	323.05	357.00
<b>Total</b>	<b>434.60</b>	<b>480.72</b>	<b>819.68</b>	<b>1,009.88</b>	<b>1,766.69</b>
Less-Inter Segment Revenue	-	0.71	-	1.75	2.07
<b>Gross Sales/Income from Operation</b>	<b>434.60</b>	<b>480.01</b>	<b>819.68</b>	<b>1,008.13</b>	<b>1,766.62</b>
2.Segment Result					
A) Ayurveda Business	(94.79)	(64.04)	(181.24)	(151.72)	(273.92)
B) Healthcare Services & Software Business	(69.63)	2.46	(152.68)	17.40	11.72
<b>Total</b>	<b>(164.42)</b>	<b>(61.58)</b>	<b>(333.92)</b>	<b>(134.32)</b>	<b>(262.20)</b>
Less: Interest (Not Allocable)	54.53	45.35	108.66	93.62	199.09
Other Unallocable Expenditure	43.09	37.96	73.45	73.60	168.16
Other Unallocable Income	55.10	0.67	55.14	1.56	2.04
<b>Total Profit/(Loss) before Tax</b>	<b>(206.94)</b>	<b>(144.22)</b>	<b>(460.89)</b>	<b>(299.98)</b>	<b>(627.41)</b>
3.Capital Employed					
A) Ayurveda Business	3,499.00	2,438.25	3,499.00	2,438.25	3,435.08
B) Healthcare Services & Software Business	511.37	300.49	511.37	300.49	505.76
C) Other Unallocable	1,144.71	1,144.71	1,144.71	1,144.71	1,148.24
<b>Total Capital Employed</b>	<b>5,155.08</b>	<b>3,883.45</b>	<b>5,155.08</b>	<b>3,883.45</b>	<b>5,089.08</b>

### Notes:

- The above unaudited results for the Quarter ended 30th Sept, 2008, were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2008.
- The Auditors of the company have carried out the limited review of the above financial results.
- The aggregate financial results of the company and its subsidiaries - Ayurvedagram Heritage Wellness Centre, Ayu Inc,USA, Ayu Natural Medicine Clinic PS, USA, Ayurvedic Academy Inc, USA, CMS Katra Nursing LLC, CMS Katra Holdings LLC, USA and Katrasoft Europe GmbH for the quarter is as under:

Particulars	Quarter Ended 30th Sept, 2008			Half Year Ended 30th Sept, 2008		
	Revenues	EBITDA	PAT	Revenues	EBITDA	PAT
<b>(Amount Rs. in Lacs)</b>	<b>1041</b>	<b>(317)</b>	<b>(420)</b>	<b>2047</b>	<b>(610)</b>	<b>(877)</b>

- Kerala Ayurveda has two business segments - Ayurveda Business and Healthcare Services & Software Business
- During the quarter ended 30th Sept 2008, No investor complaints were received, There were no complaints pending for redressal as at the commencement and at the end of the quarter.
- Previous period figures have been regrouped & rearranged wherever necessary to conform to current period classification.
- During the quarter, a small portion of factory land was acquired by NHAI for highway expansion and the capital gains of Rs55.66 Lacs have been disclosed under Extraordinary Item and Other Income under Item 4, includes forex gain of Rs 54.76 Lacs.

For and on behalf of the Board  
For Kerala Ayurveda Limited,

sd/

Dr K Anilkumar  
(Executive Director)

Bangalore  
29.10.2008