

KAL/COR/BSE/09/462/2017

14th February, 2017

The Manager

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: **Outcome of Board meeting of Kerala Ayurveda Ltd.**
Ref: **Our Letter No. KAL/COR/BSE/09/459/2017**
dated 4th February, 2017

With reference to the above we would like to inform you that the Board Meeting of **Kerala Ayurveda Ltd.** was held today, i.e. Tuesday, 14th day of February, 2017 as scheduled which commenced at 12.30 P.M. and concluded at 2.00 P.M at Bengaluru, considered and approved pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended 31st December, 2016.

This has been duly reviewed and recommended by the Audit Committee.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Kerala Ayurveda Ltd.,**


K. Raghunadhan
Company Secretary & Compliance Officer

Encl: As above

Kerala Ayurveda Limited

CIN - L24233KL1992PLC006592

Corp. Office:
1134, 1st floor, 100 feet road, HAL 2nd stage,
Indira Nagar, Bangalore - 560 008.
Ph: +91 80 41808000, Fax: +91 80 41808030
www.keralaayurveda.biz

Regd. Office:
Athani Post, Ernakulam District.
Kerala - 683 585, India.
Ph: +91 484 2476301/2/3/4, Fax: +91 484 2474376
E-mail: info@keralaayurveda.biz



KERALA AYURVEDA LTD

Regd. Office: VII/415, Nedumbassery, Athani P.O-683 585, Kerala. CIN: L24233KL1992PLC006592

Email: info@keralaayurveda.biz; Website: www.keralaayurveda.biz; Ph: 0484-2476301/2/3/4 Fax:0484-2474376



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31/12/2016

Rs In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a)Gross Income from Operations	995.34	1,042.66	899.26	2,950.48	2,581.02	3,472.17
Less: Excise Duty & VAT	89.28	104.51	77.38	274.65	202.05	267.46
Net Income from Operations	906.06	938.15	821.88	2,675.83	2,378.97	3,204.71
b)Other Operating Income	14.39	12.72	9.88	34.60	33.86	52.58
Total Income from operations [Net](1.a+1.b)	920.45	950.87	831.76	2,710.43	2,412.83	3,257.29
2. Expenditure						
a) Cost of Materials consumed	240.39	221.88	269.05	706.61	637.82	806.34
b) Purchase of Stock In Trade	8.49	7.58	8.43	23.48	23.73	30.56
c) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(37.34)	72.86	(102.56)	(3.95)	(29.19)	18.51
d) Employee Benefits Expense	294.11	272.79	291.22	829.12	800.73	1,055.51
e) Depreciation & Amortisation Expense	12.28	12.28	11.72	36.97	36.69	52.37
f) Other Expenses	280.62	259.74	253.13	796.27	684.25	937.10
Total Expenses	798.55	847.13	730.99	2,388.50	2,154.03	2,900.39
3. Profit from operations before Other Income, Finance cost [1-2]	121.90	103.74	100.77	321.93	258.80	356.90
4. Other Income	8.39	1.11	1.00	10.20	1.32	7.11
5. Profit /(Loss) from ordinary activities before Finance cost [3+4]	130.29	104.85	101.77	332.13	260.12	364.01
6. Finance Costs	31.64	28.02	31.83	84.12	89.17	114.09
7. Profit /(Loss) from ordinary activities after Finance Cost but before Tax[5-6]	98.65	76.83	69.94	248.01	170.95	249.92
8. Tax Expense		-		-	-	77.32
9. Profit after Tax [7-8]	98.65	76.83	69.94	248.01	170.95	172.60
10.Extraordinary Items(Net of Tax)		7.08		7.08	-	-
11.Net Profit /(Loss) after Tax for the period [7-8]	98.65	83.91	69.94	255.09	170.95	172.60
12.Paid up equity share capital (Equity shares of Rs.10 each)	1,055.57	1,055.57	1,055.57	1,055.57	1,055.57	1,055.57
13.Reserves excluding revaluation Reserve						1,208.55
14.Earning Per Share (of Rs 10 Each)						
a) Basic & diluted EPS before Extraordinary Items (not annualised)	0.93	0.73	0.66	2.35	1.62	1.64
b) Basic & diluted EPS after Extraordinary Items (not annualised)	0.93	0.79	0.66	2.42	1.62	1.64

Notes:

- The above unaudited results for Quarter ended Dec 31, 2016, were reviewed by Audit Committee and approved by the Board at the meeting held on Feb 14, 2017.
- The Statutory Auditors of the company have carried out the limited review of the above financial results.
- Previous period figures have been regrouped and rearranged wherever necessary to conform to current periods classification.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The company is dealing in Ayurvedic Industry and has no reportable segment.

Bengaluru
February 14, 2017



For and on behalf of the Board
For KERALA AYURVEDA LIMITED,

Dr. K Anilkumar
(Whole-time Director) DIN: 00226353



Biju George B.S.c. FCA, DISA (ICA)
Chartered Accountant

LIMITED REVIEW REPORT

Review Report to the Board of Directors of Kerala Ayurveda Limited.

1. We have reviewed the accompanying statement of Standalone un-audited financial results of **Kerala Ayurveda Limited** ("the Company") for the quarter and six months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

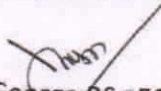
Thodupuzha
14th February 2017

KERALA AYURVEDA LTD.

DIRECTOR



For Biju George & Co
Chartered Accountants
Firm Registration Number 0079205


Biju George BSc, FCA, DISA (ICA)
Proprietor
Membership No. 206233