

ANNUAL REPORT
2018-2019

NutraVeda Pte Ltd

**1, North Bridge Road,
#19-04/05 High Street Centre,
Singapore 179094**

NutraVeda Pte Ltd.

DIRECTOR : Mr. Ramesh Vangal
Mr. A T Jacob

REGISTERED OFFICE : 1, North Bridge Road,
#19-04/05, High Street Centre,
Singapore.

HOLDING COMPANY : M/S Kerala Ayurveda Ltd,
India.

DIRECTORS' REPORT

Your directors have pleasure in presenting the 10th Annual Report on the business and operations of your company together with Statement of affairs as on 31st March 2019.

Financial Results

Your company has yet to start its commercial operations and hence no profit and loss account has been prepared, all initial expenses have been classified as pre-operative expense and a statement of affairs is attached.

On behalf of the Board of Directors
Nutraveda Pte Ltd.



Ramesh Vangal
Director

Date : May 2, 2019



TO THE MEMBERS OF Nutraveda Pte Ltd.
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Nutraveda Pte Ltd ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) In the case of the Statement of Profit and Loss, of the NIL Figure for the year ended on that date; and

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

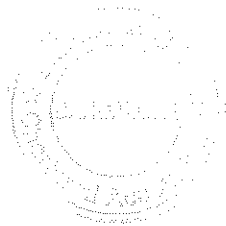
The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

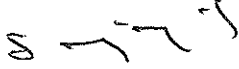
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the NIL statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)
 - c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position]
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company



Place : Bengaluru
Date : 02/05/2019

for NDS & Co
Chartered Accountants


Sanjay Shreesha
Partner
FRN NO 009804S

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Nutraveda Pte Ltd . ("The Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures

that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

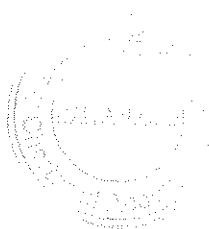
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Bengaluru
Date : 02/05/2019



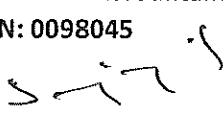
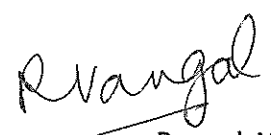
for NDS & Co
Chartered Accountants

Sanjay Shreesha
Partner
FRN NO 009804S

Nutraveda Pte Ltd

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Balance Sheet
As on March 31, 2019

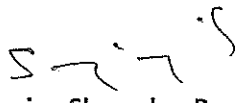


EQUITY AND LIABILITIES	Schedules	2018-19		2017-18	
		Amt in SGD		Amt in SGD	
Stockholders Equity					
Common Stock					
Stockholders Equity		6,201		6,201	
Share Application Money		-		-	
Retained Earnings		-		-	
Total Stockholders' Equity			6,201		6,201
Unsecured Loans			960		960
Current Liabilities					
Sundry Creditors		9,075		9,075	
Total Current Liabilities			9,075		9,075
Total Liabilities & Stockholders' Equity			16,236		16,236
ASSETS					
Goodwill and Project Expenditure		-		-	
Pre operative Expenses		10,035		10,035	
			10,035		10,035
Current Assets					
Cash at Bank		6200		6200	
Cash in Hand		1		1	
Total Current Assets			6,201		6,201
Total Assets			16,236		16,236
In terms of our report attached.					
For NDS & Co., Chartered Accountants FRN: 0098045			On behalf of Board of Directors For Nutraveda Pte Ltd		
 Sanjay Shreesha, B com, FCA Partner Membership No. 206099			 Ramesh Vangal Chairman		
Place : Bengaluru					
Date : May 2, 2019					

Nutraveda Pte Ltd

1, North Bridge Road, \$19-04/05, High Street Centre, Singapore-179094

Income Statement

From April 1, 2018 to March 31, 2019

Particulars	Schedules	Amount inSGD		Amount inSGD	
		2018-19		2017-18	
Revenues					
Interest Income		-		-	
Misc Income		-		-	
Total Revenues			-		-
Cost of Goods Sold					
Total Cost of Goods Sold		-		-	
Gross Income			-		-
Expenses					
Staff Cost		-		-	
Administrative Expenses		-		-	
Selling & Distribution Expenses		-		-	
Other Expenses					
Financial Charges			-		-
Ammortisation of Goodwill & Project Exp			-		-
Profit/(Loss) Before Taxes			-		-
Provision for Tax			-		-
Deficit for the year			-		-
Surplus of previous year brought forward			-		-
Surplus Carried to Balance Sheet			-		-
In terms of our report attached.					
For NDS & Co., Chartered Accountants FRN: 0098045  Sanjay Shreesha, B com, FCA Partner Membership No. 206099 		On behalf of Board of Directors For Nutraveda Pte Ltd  Ramesh Vangal Chairman			
Place : Bangalore					
Date : May 2, 2019					